

December 13, 2016

**SWITCH VI : current state**

From 7 November to 9 December 2016, Ethias offered all its clients having signed a "FIRST Account" contract before September 2003 (the so-called « first generation ») an incentive when they decided to terminate their contract before 9 December. In that case, the client could benefit from an exit premium equal to 25 % of the surrender value.

On 13 December, the actual surrenders amounted to EUR 671 million.

An additional potential amount of about EUR 105 million is still awaited pending finalization of the transaction. Indeed, clients have until 23 December to send their signed document back to Ethias, thus finalizing the exit procedure for their FIRST Account.