

Agreement reached between shareholders of Ethias Group

The Belgian regulator has confirmed that the financial recovery programme implemented by the company has borne fruit and can therefore be considered as closed. In addition, a further step has been taken as an agreement was reached between the shareholders.

The shareholders wished to provide a prospect of stability in the shareholding for a period of 2 years. This commitment enables Ethias to refocus all its energy on its insurance business by further strengthening its business model for the benefit of all its stakeholders and at the service of its clients.

This commitment is part of a global agreement, comprising mainly the following elements:

- The objective of simplifying the legal structures;
- Strengthening the company's governance;
- The management's reaffirmed willingness to maintain its two company offices, Liège and Hasselt, and to preserve the quality of the social relations that characterize the company.

The management of Ethias wishes to thank the shareholders of the group for their renewed confidence. This now provides for answers on various subjects, allowing the management to devote itself entirely to its core business.

The management of Ethias is also committed to continue the transformation process of the company in order to further strengthen its business model in an approach of *co-creating a common future, with agility and consistency*.

Ethias is a Life and Non-life insurer committed to engage in a mutually profitable relationship with public institutions, civil servants, corporate and related retail client segments.

Ethias provides premium value-for-money products and services generating sustainable profits while leveraging its core values of humanism, ethics, commitment and proximity.