

May 29, 2017 CET 15:00

Regulated information

Ethias wishes to sell its FIRST portfolio

- **Ethias has initiated the necessary steps to sell its "FIRST" life insurance portfolio (first-generation contracts).**
- **Within this framework, Ethias offers its clients an exit premium of 25%.**

Ethias offers its clients a new opportunity to definitely close their FIRST Account, by receiving an exit premium of 25% of the value of the contract. This offer is valid until July 7, 2017.

Indeed, Ethias has decided to definitely dispose of its FIRST Account portfolio of first-generation contracts (non-taxable contracts commercialized until September 2003). In this context, Ethias has started discussions with several foreign purchasers. At this stage, however, the outcome of these discussions is not yet certain.

In any case, a possible disposal will have no effect on the terms and conditions of the contracts.

The Financial Services Guarantee Fund has, however, confirmed that the transfer to an insurer in the European Economic Area will result in the loss of the savings guarantee in Belgium up to a maximum of EUR 100,000. This guarantee shall be replaced, where applicable, by the one in force in the country in which the purchaser is established provided that such a system exists.

Such a disposal will be carried out with the agreement of the prudential regulator, namely the National Bank of Belgium.

Ethias is a Life and Non-life insurer committed to engage in a mutually profitable relationship with public institutions, civil servants, corporate and related retail client segments.

Ethias provides premium value-for-money products and services generating sustainable profits while leveraging its core values of humanism, ethics, commitment and proximity.